

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,971.3	-86.1	-0.34%
BSE Sensex	81,501.4	-318.8	-0.39%
GIFT Nifty*	25,034.0	+32.0	+0.13%
Dow Jones	43,077.7	337.3	0.79%
S&P 500	5,842.5	27.2	0.47%
Nasdaq	18,367.1	51.5	0.28%
FTSE 100	8,329.1	79.8	0.97%
CAC 40	7,492.0	-30.0	-0.40%
DAX	19,432.8	-53.4	-0.27%
Shanghai*	3,230.5	+27.54	+0.86%
Nikkei 225*	39,002.5	-199.0	-0.51%
Hang Seng*	20,707.0	+420.15	+2.07%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.9	0.2	0.33%
Oil (Brent)	74.8	0.3	0.43%
Gold	2,683.1	9.4	0.35%
Silver	31.9	0.2	0.47%
Copper	9,418.8	17.4	0.18%
Cotton	0.71	0.00	0.11%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.30
USD/INR	83.99	-0.05	-0.06
GBP/INR	109.34	-0.60	-0.54
EUR/INR	91.52	-0.19	-0.21
DX Index	103.25	-0.01	-0.01

VIX	Value	Change (Pts)	Change (%)
India VIX	13.09	+0.0825	+0.63%
S&P 500 VIXApr 24	19.58	-1.06	-5.14%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.770	-0.001
US 10-Year Yield	4.006	-0.059

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 86 points lower at 24,971 on Wednesday.

**Antony Waste Handling Cell:**

The company handled ~1.19 million tonnes of waste in Q2FY25, reflecting a 4.0% YoY increase, and secured a ₹908 crore C&T contract with Navi Mumbai Municipal Corporation for the third term.

**Bajaj Auto:**

The company approved an additional investment of up to ₹84 crores in Bajaj Brazil, a wholly owned subsidiary, to fund business expansion in a phased manner.

**H.G. Infra Engineering:**

The company incorporated a wholly owned subsidiary, H.G. Narol Sarkhej Highway Private Limited, as a SPV for the upgradation of a 10.63 km elevated corridor project in Gujarat, with a project cost of ₹781.11 crore.

**Jindal Drilling & Industries:**

The company's Rig 'Jindal Supreme' commenced operations with ONGC for a 3-year period at an EDR of \$86,327.

**Larsen & Toubro:**

The company secured an order from UPMRCL for the design and construction of Agra Metro Phase 1, Line-2, comprising a 15.09 km elevated viaduct, 14 stations, and a 2.61 km depot, to be completed in 30 months.

**Manorama Industries:**

The company has incorporated a wholly owned subsidiary named "MANORAMA AFRICA BENIN" in Benin for its expansion.

**RateGain Travel Technologies:**

The company integrated TCA Software Solutions' Inssit PMS with its Channel Manager to boost efficiency and revenue for Latin American hotels through access to over 400 booking channels.

**Shyam Metals and Energy:**

The company began operations at its Coke Oven Plant in Jamuria, WB, using imported coal and eco-friendly features, including a waste heat recovery boiler for power generation.

**TIPS Music:**

The company reported Q2 results with Sales up +32% YoY to ₹80.6 crores (↑9% QoQ), EBIDT rising +19% YoY to ₹59.5 crores (↑9% QoQ), and Net Profit increasing +21% YoY to ₹48.2 crores (↑11% QoQ).

**Wockhardt:**

The company filed for its Aspart injection (ASPARAPIDTM) with the DCGI, targeting a ₹260 crore market in India, with plans for availability in cartridges, vials, and prefilled pens to enhance diabetes care.

**Yatra Online:**

The company's subsidiary TSI Yatra faced insolvency initiation by NCLT after Ezeego Travels filed a petition for alleged unpaid dues of ₹219.77 million, and TSI plans to appeal the order.

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